

## Beneficiary and 50% Survivor Continuance

Retirement Date: **03/10/20XX** Age at Retirement: **55.00**

<b>Unmodified Allowance</b> Highest monthly allowance payable. Benefit ends at your death. The only benefit payable is the lump sum death benefit.	For You	\$1433
	For Your Survivor	\$716
<b>Option 1</b> Less than the Unmodified Allowance but provides that if there are any member contributions remaining at the time of your death the balance would be paid to your designated beneficiary(ies) in a lump sum. The Option 1 allowance does not provide for a monthly allowance to a beneficiary after the member's death.	For You	\$1421
	For Your Beneficiary	Your total contributions of \$60,000.00 will be reduced by \$462.10 for each month that you receive an allowance. Your contributions will be reduced to zero in approximately 10.82 years.
	For Your Survivor	\$716
	For You, If Your Beneficiary Predeceases You.	\$1421
<b>Option 2</b> Lowest monthly allowance payable to you. Upon your death, CalPERS pays out the same monthly allowance. Returns to the Unmodified Allowance amount if your beneficiary predeceases you.	For You	\$1368
	For Your Beneficiary	\$652
	For Your Survivor	\$716
	For You, If Your Beneficiary Predeceases You.	\$1433
<b>Option 2W</b> This is just like Option 2, except it does not return to the Unmodified Allowance amount if your beneficiary predeceases you. In exchange, the allowance to you and your beneficiary is slightly higher.	For You	\$1391
	For Your Beneficiary	\$674
	For Your Survivor	\$716
	For You, If Your Beneficiary Predeceases You.	\$1391
<b>Option 3</b> Provides a higher allowance than under Option 2, but upon your death your beneficiary receives a lower allowance. Returns to the Unmodified Allowance amount if your beneficiary predeceases you.	For You	\$1399
	For Your Beneficiary	\$341
	For Your Survivor	\$716
	For You, If Your Beneficiary Predeceases You.	\$1433
<b>Option 3W</b> This is just like Option 3, except it does not return to the Unmodified Allowance amount if your beneficiary predeceases you. In exchange, the allowance to you and your beneficiary is slightly higher.	For You	\$1411
	For Your Beneficiary	\$347
	For Your Survivor	\$716
	For You, If Your Beneficiary Predeceases You.	\$1411